

Memorandum of Understanding (MOU)

Between Genesee, Livingston, Orleans, Wyoming Counties Workforce Development Board (GLOW WDB) and the
Small Business Development Center

Purpose of Agreement

This agreement is entered into between GLOW WDB and ***Small Business Development Center*** to demonstrate a commitment to integrate the Workforce Innovation and Opportunity Act (WIOA) Youth Program service delivery through a working relationship between the two organizations listed above.

Small Business Development Center will provide the following WIOA Youth Program Elements using non-WIOA Title 1 funds:

Entrepreneurial skills training: provides the basics of starting and operating a small business. This training helps youth develop the skills associated with entrepreneurship, such as the ability to take initiative, creatively seek out and identify business opportunities, develop budgets and forecast resource needs, understand various options for acquiring capital and the trade-offs associated with each option, and communicate effectively and market oneself and one's ideas.

Examples of approaches to teaching youth entrepreneurial skills include:

- Entrepreneurship education introducing to the values and basics of starting and running a business, such as developing a business plan and simulations of business start-up and operation.
- Enterprise development which provides supports and services that incubate and help youth develop their own businesses, such as helping youth access small loans or grants and providing more individualized attention to the development of viable business ideas.
- Experiential programs that provide youth with experience in the day-to-day operation of a business

Small Business Development Center will accept referrals from GLOW WDB for the Program Elements listed above. In turn, GLOW WDB will accept referrals from the ***Small Business Development Center*** providing for appropriate youth services.


Description of Roles/Responsibilities

Small Business Development Center and **GLOW WDB** will communicate the progress of Youth services on a regular basis and provide updates to staff who assist Youth if there is an issue or a change in the planned Youth services (with release of information form in place).

Duration of Agreement

This agreement shall be in effect from (February 5, 2020) and shall remain in effect unless terminated by either party. A party to this MOU may terminate its participation in this MOU by giving 30 days written notice of intent to terminate to the other party.

Signature of Parties


Jay Lazarony, Executive Director
GLOW WDB

2/13/2020
(date)


Name
Job Title DIRECTOR
Small Business Development Center

2/13/2020
(date)